



Reference EOI No.: 003/07/2022

Date: 12 July 2022

International Solar Alliance (ISA) Expression of interest for Empanelment of Global Organizations / Companies for channelling carbon/renewable energy credits to support solar projects in ISA member countries

Summary of proposal

ISA member countries are endowed with vast potential for solar energy. ISA has been working with its member countries to identify and develop solar projects. In particular, ISA member countries have an ongoing pipeline of projects under the following programs:

- ISA Programme No. 1, “Scaling Solar Application for Agricultural Use” ~275,000 solar water pumps
- ISA Programme No. 3, “Scaling Solar Mini-Grids” ~460 MW
- ISA Programme No. 4, “Scaling Solar Rooftop” ~1060 MW

In addition to this pipeline, it is anticipated that successful completion will have catalytic effects in opening up these markets in ISA member countries more broadly.

However, financing of these projects has been a key barrier to project development. Carbon Credits and Renewable Energy Credits (RECs) have been identified as one possible financing source, in combination with other sources of financing under discussion.

In this context, ISA is looking for competent organizations/companies to help ISA member countries identify, evaluate and source carbon credits/RECs as a means for partial financing of the above projects and more.

The organization/company shall provide the following services:

Outputs:

The selected firm will carry out the below activities on behalf of ISA member countries as required:

- 1) Evaluation of potential for carbon/RE Credits
 - a. Volume of carbon displaced
 - b. Conflict with other claims to green/RE obligation benefits
 - c. Co-benefits, if any
- 2) Support in identifying the appropriate market/venue for credit sales with an intent to maximize revenues from the sale of carbon credits
- 3) Options for upfront financing to amortize the carbon credit value stream (so as to bring down the initial capital cost of the projects)
- 4) Coordinate with member countries on the registration, measurement and verification process
- 5) Coordinate the collections of required documents (eg. Non-objection certificate) and other requirements of the corresponding verification agency/market
- 6) Where possible, offer credits as a service (where the successful organization/company receives a share of the carbon/RE credit revenue rather than charging upfront fees)

Eligibility Criteria

The selected firm should:

- 1) Have experience in facilitating carbon/RE credit revenues of at least \$100,000
- 2) Be familiar with the various voluntary and mandatory carbon/RE credit standards and provide expertise on how to avoid double-counting, evaluate additionality, evaluate co-benefits, market credits, etc.
- 3) Have experience working in ISA member countries, in particular in Latin America, Africa and/or developing Asia
- 4) Should (either directly or through a partner) offer financing services to reduce the upfront cost to the project partner
- 5) Should have experience in attaining credits linked to solar energy production, particularly the aggregation of small-mid scale solar projects

Submission details

- Company Profile.
- Registration certificate
- Compliance Statement for requirements as mentioned under Eligibility Clause , along with documentary evidence against each requirement.
- List and value of projects performed for the last 3 years and total carbon/RE credit revenue facilitated, including a sub-total of carbon/RE credit revenue specifically from solar projects
- Client contact details of at least two clients that can be contacted for further details about the project.
- List and value of ongoing Projects with ISA (if any) and other national/multinational organization with contact details of clients
- Completed and signed CVs for the proposed key Personnel.

Empanelment Period

The time line of the empanelment period shall be 2 years from the date of award of the empanelment contract. Further any extension in time shall be mutually decided based on the requirement /work progress.

How to submit

Proposal Submission Address - E-mail: **procurement@isolaralliance.org** Format: PDF files only

File names must be maximum 60 characters long and must not contain any letter or special character other than from Latin alphabet/keyboard. All files must be free of viruses and not corrupted.

When to Submit

Expression of interest and statements of qualification must be delivered to the email address above **by 2 August 2022**, clearly labelled "EOI for Empanelment of Global Organizations / Companies for channelling carbon/renewable energy credits"

Interested Organizations/companies must provide information indicating that they are qualified to perform the services (brochure, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc...). Companies may associate to enhance their qualifications.

Request for Proposal and any subsequent purchase order will be issued in accordance with the rule and procedures of ISA. This EOI does not entail any commitment on the part of ISA, either financial or otherwise. ISA reserves the right to accept or reject any or all EOI without incurring any obligation to inform the affected applicant/s of the grounds. Interested organizations/companies may obtain further information at the below email address: **procurement@isolaralliance.org**